

## FY 2021 General Fund: Town Manager Proposed (March 10, 2020)

### Summary of Revenues

	<u>FY 2020 Adopted</u>	<u>Town Manager Proposed</u>	<u>Increase/ (Decrease)</u>	<u>Percent Change</u>
Current Year Property Taxes (Existing Taxpayers)	\$ 259,053,321	\$ 268,803,928	\$ 9,750,607	3.76%
Grand List Growth		<u>\$ 2,175,114</u>	<u>\$ 2,175,114</u>	
Total Current Year Property Taxes		\$ 270,979,042	\$ 11,925,721	4.60%
Other Property Taxes	4,625,000	4,650,000	25,000	0.54%
Intergovernmental	24,268,026	24,716,822	448,796	1.85%
Charges for Services	6,082,727	6,117,333	34,606	0.57%
Miscellaneous Revenue	2,001,000	1,852,000	(149,000)	-7.45%
Transfers from Other Funds	463,492	387,468	(76,024)	-16.40%
Sub-Total Non-Tax Revenues	<u>37,440,245</u>	<u>37,723,623</u>	<u>283,378</u>	<u>0.76%</u>
<b>Total Revenues</b>	<b>\$ 296,493,566</b>	<b>\$ 308,702,665</b>	<b>\$ 12,209,099</b>	<b>4.12%</b>

### Summary of Expenditures

	<u>FY 2020 Adopted</u>	<u>Town Manager Proposed</u>	<u>Increase/ (Decrease)</u>	<u>Percent Change</u>
<u>Town Services</u>				
Wages & Salaries	\$ 42,367,168	\$ 44,023,358	\$ 1,656,190	3.91%
Operating Expense	25,176,874	27,461,100	2,284,226	9.07%
Fringe Benefits & Insurance	42,815,532	45,225,727	2,410,195	5.63%
Total Town Services	<u>\$ 110,359,574</u>	<u>\$ 116,710,185</u>	<u>\$ 6,350,611</u>	<u>5.75%</u>
Board of Education	\$ 168,800,689	\$ 174,673,528	\$ 5,872,839	3.48%
Capital Financing	\$ 17,333,303	\$ 17,318,952	\$ (14,351)	-0.08%
<b>Total Expenditures</b>	<b>\$ 296,493,566</b>	<b>\$ 308,702,665</b>	<b>\$ 12,209,099</b>	<b>4.12%</b>

# FY 2021 General Fund: Town Manager Amended Proposed (April 20, 2020)

## Summary of Revenues

	<u>FY 2020 Adopted</u>	<u>Town Manager Proposed</u>	<u>Increase/ (Decrease)</u>	<u>Percent Change</u>
Current Year Property Taxes (Existing Taxpayers)	\$ 259,053,321	\$ 258,936,021	\$ (117,300)	-0.05%
Grand List Growth	\$	\$ 2,175,114	\$ 2,175,114	
<b>Total Current Year Property Taxes</b>	<b>\$</b>	<b>\$ 261,111,135</b>	<b>\$ 2,057,814</b>	<b>0.79%</b>
Other Property Taxes	4,625,000	4,440,000	(185,000)	-4.00%
Intergovernmental	24,268,026	24,716,822	448,796	1.85%
Charges for Services	6,082,727	5,942,333	(140,394)	-2.31%
Miscellaneous Revenue	2,001,000	1,602,000	(399,000)	-19.94%
Transfers from Other Funds	463,492	2,059,468	1,595,976	344.34%
<b>Sub-Total Non-Tax Revenues</b>	<b>37,440,245</b>	<b>38,760,623</b>	<b>1,320,378</b>	<b>3.53%</b>
<b>Total Revenues</b>	<b>\$ 296,493,566</b>	<b>\$ 299,871,758</b>	<b>\$ 3,378,192</b>	<b>1.14%</b>

## Summary of Expenditures

	<u>FY 2020 Adopted</u>	<u>Town Manager Proposed</u>	<u>Increase/ (Decrease)</u>	<u>Percent Change</u>
<b>Town Services</b>				
Wages & Salaries	\$ 42,367,168	\$ 41,571,102	\$ (796,066)	-1.88%
Operating Expense	25,176,874	27,102,220	1,925,346	7.65%
Fringe Benefits & Insurance	42,815,532	43,805,956	990,424	2.31%
<b>Total Town Services</b>	<b>\$ 110,359,574</b>	<b>\$ 112,479,278</b>	<b>\$ 2,119,704</b>	<b>1.92%</b>
<b>Board of Education</b>	<b>\$ 168,800,689</b>	<b>\$ 170,073,528 *</b>	<b>\$ 1,272,839</b>	<b>0.75%</b>
<b>Capital Financing</b>	<b>\$ 17,333,303</b>	<b>\$ 17,318,952</b>	<b>\$ (14,351)</b>	<b>-0.08%</b>
<b>Total Expenditures</b>	<b>\$ 296,493,566</b>	<b>\$ 299,871,758</b>	<b>\$ 3,378,192</b>	<b>1.14%</b>

\*Note: BOE budget assumes a \$4.6M reduction as requested by the Town.

# Amendments to the Town Manager's General Fund Proposed Budget for FY 20-21 (April 20th)

## Subtotal Expenditure Adjustments:

Town Wages	\$ (2,452,256)
Town Operating Expenses	\$ (358,880)
Town Fringe Benefits & Insurance	\$ (1,419,771)
BOE	\$ (4,600,000)
	\$ (8,830,907)
<b>Subtotal Revenue Adjustments</b>	
Property Taxes (Interest & Lien Fees)	\$ (210,000)
Charges for Services	\$ (175,000)
Miscellaneous Revenue	\$ (250,000)
Transfers From Other Funds	\$ 172,000
Transfer In/Use of Fund Balance	\$ 1,500,000
	\$ 1,037,000
<b>Net Total of Adjustments</b>	<b>\$ (9,867,907)</b>

**Note: BOE budget assumes a \$4.6M reduction as requested by the Town.**

## Impact on Mill Rate:

**Amended Mill Rate** 41.74 Mill Rate Reduction from 43.3 Proposed to 41.74 Amended  
**Mill Rate Change** -0.14% Mill Rate percentage change from a 3.59% increase to a -.14% decrease

<u>Department</u>	<u>Account</u>	<u>Start</u>	<u>Adjustment</u>	<u>End</u>	<u>Comments</u>	<u>Dept. Totals</u>	<u>Dept.</u>
<b>Expenditures:</b>							
Information Technology	Temporary Payroll	\$ 7,500	\$ (7,500)	\$ -	PT Interns	\$ -	
Information Technology	Social Security	\$ 34,809	\$ (574)	\$ 34,235		\$ (8,074)	IT
Human Resources	Temporary Payroll	\$ 14,000	\$ (14,000)	\$ -	PT Training	\$ -	
Human Resources	Social Security	\$ 28,259	\$ (1,071)	\$ 27,188		\$ (21,571)	Human Res.
Human Resources	Office Minor Equipment	\$ 4,000	\$ (4,000)	\$ -		\$ (5,275)	Town Council
Human Resources	Tuition Reimbursement	\$ 10,000	\$ (2,500)	\$ 7,500		\$ -	
Human Resources	General Contributions	\$ 105,500	\$ (5,275)	\$ 100,225	5% Reduction to Outside Agencies	\$ -	
Town Council	Office Expense	\$ 4,300	\$ (2,300)	\$ 2,000		\$ -	
Town Manager	Dues & Travel	\$ 6,500	\$ (2,500)	\$ 4,000		\$ -	
Town Manager	Training	\$ 2,000	\$ (2,000)	\$ -		\$ -	
Town Manager	Professional Services	\$ 3,000	\$ (3,000)	\$ -		\$ -	
Town Manager	Office/Minor Equipment	\$ 300	\$ (200)	\$ 100		\$ (10,000)	Town Mgr.
Corporation Counsel	Regular Payroll	\$ 351,807	\$ (60,000)	\$ 291,807	Paralegal (New Position)	\$ -	
Corporation Counsel	Temporary Payroll	\$ -	\$ 29,000	\$ 29,000	Add Back for Part Time Support	\$ -	
Corporation Counsel	Social Security	\$ 25,188	\$ (2,372)	\$ 22,816		\$ (33,372)	Corp. Counsel
Financial Services	Contractual Services	\$ 5,000	\$ (2,500)	\$ 2,500		\$ -	
Finance (Purchasing)	Temporary Payroll	\$ 24,000	\$ (24,000)	\$ -		\$ -	
Finance (Purchasing)	Social Security	\$ 29,629	\$ (348)	\$ 29,281		\$ -	
Fire/Firefighting	Overtime	\$ 1,781,612	\$ (160,000)	\$ 1,621,612	Reduce OT	\$ -	
Fire/Firefighting	Social Security	\$ 143,289	\$ (2,320)	\$ 140,969		\$ (26,848)	Finance
Police/Uniformed Patrol	Regular Payroll	\$ 7,204,474	\$ (150,000)	\$ 7,054,474	Hiring Lag	\$ -	
Police/Uniformed Patrol	Holiday Pay	\$ 242,280	\$ (182,440)	\$ 6,872,034	2 Officers to Parking Fund (Amend Parking Fund Budget)	\$ -	
Police/Uniformed Patrol	Ed. Premium	\$ 44,000	\$ (4,000)	\$ 40,000	2 Officers to Parking Fund (Amend Parking Fund Budget)	\$ -	
Police/Uniformed Patrol	Social Security	\$ 135,436	\$ (5,000)	\$ 130,436	2 Officers to Parking Fund (Amend Parking Fund Budget)	\$ -	
Non-Departmental	Employee Benefits	\$ 40,186,206	\$ (186,254)	\$ 39,999,952	Pension/Health for 2 Officers (Amend Parking Fund Budget)	\$ -	
Police/Detective Bureau	Holiday Pay	\$ 95,662	\$ (25,000)	\$ 70,662		\$ (162,320)	Fire



